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Fringe Benefit Group Featuring The Contractors Plan at CONEXPO-CON/AGG 2011; Contractors Bidding on Prevailing Wage Jobs Can Learn How to Be More Competitive & Profitable

Austin, March 18, 2011 – Contractors are registering to bid on American Recovery and Reinvestment Act of 2009 (ARRA) jobs in record numbers, and state and federal agencies have intensified compliance efforts to ensure that ARRA funds are spent properly. <u>The Contractors Plan</u> powered by <u>Fringe Benefit Group</u>, an industry leader in the design, implementation and administration of <u>health</u> and <u>retirement plans</u> for <u>contractors</u>, is available to help private contractors stay compliant with government regulations and bid more competitively while providing quality benefits to their employees.

Fringe Benefit Group will be showcasing The Contractors Plan, its comprehensive bona fide prevailing wage benefit plan, and its online benefits portal, MyContractorsPlan.com, during CONEXPO-CON/AGG 2011 in booth H-31525. Additionally, Adam Bonsky, the company's EVP of government markets and Pedro Reyes, a client executive with Barney & Barney's construction practice group, will give a workshop on prevailing wage benefit plans and how to win ARRA jobs on Friday, March 25, 2011 at 9:30am. The presentation will teach attendees how to reduce payroll taxes and insurance costs on public work; be more competitive and / or profitable on prevailing wage projects; uncover ways to reduce wage discrepancies on public vs. private work; review ways to better manage health care premiums; review how owners and key employees can get more from the company retirement plan; and provide attendees with a better understanding of complex compliance requirements.

"Competition for ARRA jobs is tough and the government is carefully scrutinizing how business owners are compensating their employees," says Bonsky. "We have 30 years of experience helping private contractors with their health and retirement plans. We fully understand the compliance aspects of those plans so when you partner with Fringe Benefit Group, you have an experienced, qualified team to support you during IRS and DOL audits and inquiries."

The logistics of enrolling employees in benefits plans and communicating with them about their options and responsibilities can be challenging, especially when employees are spread across several job sites or working different shifts. Fringe Benefit Group recently announced the availability of its new online benefits portal, MyContractorsPlan.com, which was designed specifically for contractors working on prevailing wage jobs like the ones created by the ARRA. MyContractorsPlan.com improves benefits enrollment and administration by providing employers and employees with 24 x 7 online access to their health, ancillary and retirement accounts via a customized online benefits enrollment and management platform. After securely logging into MyContractorsPlan.com, contractors and their employees can see all contributions in a simple view - providing complete transparency throughout the benefit election process.

About Fringe Benefit Group

Austin, Texas-based Fringe Benefit Group and its affiliate companies have helped employers design and administer fringe benefit programs since 1983. Through its nationwide network of independent brokers and agents, Fringe Benefit Group has established itself as the leader in government contractor health and welfare and retirement plans. Drawing on its expertise in the prevailing wage segment, the company has also emerged as a leader in group benefit plans designed specifically for hourly and part-time workers (limited benefit programs). For more information, log on to www.fringebenefitgroup.com or www.thecontractorsplan.com.

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