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## Fringe Benefit Group Expands Retirement Team; Adds Steve Slade as Director of Defined Contribution Plans

**Austin, Texas – June 8, 2011 --** <u>Fringe Benefit Group</u>, an industry leader in the design, implementation and administration of <u>health</u> and <u>retirement plans</u> for <u>contractors</u>, today announced that Steve Slade has joined the company as director of defined contribution plans.

With more than 24 years of experience developing and implementing retirement programs for third party administrators (TPA)s, Steve most recently served on the document services and ERISA compliance teams for Charles Schwab Retirement Plan Services Company. He was an early member of the Fringe Benefit Group team, managing its retirement plan administration group through 1997.

"Steve is highly experienced in working with retirement plans of all sizes – from start-up contractor plans to 401(k) plans for some of America's leading companies. He helped created some of our earliest prevailing wage plans and we are thrilled that he's back to help lead us through this exciting growth period," said Adam Bonsky, executive vice president of government markets, Fringe Benefit Group.

Since 1979, Fringe Benefit Group helped contractors satisfy prevailing wage law with fringe benefit programs designed exclusively for hourly workers. Its original retirement plan was the first plan specifically designed for merit shop contractors performing government work, and today <a href="The Contractors Plan">The Contractors Plan</a> provides valuable retirement and medical benefits on prevailing wage jobs across the U.S. Fringe Benefit Group has helped thousands of merit shop contractors reduce labor costs, win more bids and stay compliant.

At Fringe Benefit Group, Steve's primary areas of responsibility include management and maintenance of all plan, trust, retainer and new client documents; new case submission and implementation; plan consulting, testing, and compliance support; ERISA and DOL compliance with defined contribution programs; and defined contribution plan product development.

A graduate of Indiana University School of Business, Steve is a CPA and has a Certified Pension Consultant (CPC) designation from the American Society of Pension Professionals & Actuaries.

## About Fringe Benefit Group

Austin, Texas-based Fringe Benefit Group and its affiliate companies have helped employers design and administer fringe benefit programs since 1983. Through its nationwide network of

independent brokers and agents, Fringe Benefit Group has established itself as the leader in government contractor health and welfare and retirement plans. Drawing on its expertise in the prevailing wage segment, the company has also emerged as a leader in group benefit plans designed specifically for hourly and part-time workers (<u>limited benefit programs</u>). For more information, log on to <u>www.fringebenefitgroup.com</u> or www.thecontractorsplan.com.

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