



# Fringe Benefit Group



## ***For Immediate Release***

*For more information, please contact:*

*Melinda Hart*

*Public Relations*

*P: 210/824-3433*

[melindachart@aol.com](mailto:melindachart@aol.com)

## **Fringe Benefit Group Names Adam Bonsky Executive Vice President of Government Markets**

**Austin – February 4, 2009** – Fringe Benefit Group, the industry leader in prevailing wage benefit plans for government contractors, today announced Adam Bonsky has joined the company as executive vice president of government markets.

Contractors who bid on any type of government funded project are subject to the federal prevailing wage provisions of the Service Contract Act, Davis-Bacon Act or its state or municipal counterparts. Since 1979, Fringe Benefit Group (“FBG”) has helped contractors be more competitive when bidding on government jobs by offering flexible benefit solutions that can significantly reduce a company’s payroll burden. FBG handles all aspects of a prevailing wage benefit plan, from set-up to distribution, and ensures compliance with IRS and Department of Labor regulations. Today, FBG provides valuable retirement and medical benefits to thousands of hourly and salaried workers on government funded jobs.

Adam Bonsky brings nearly two decades of financial services, employee benefits and insurance industry experience to this new position. He joined FBG after serving as the Northern California regional manager for Gevity, an industry-leader in human resource outsourcing, where he was responsible for management of its field sales and service personnel. Prior to Gevity, Bonsky held positions as vice president of relationship management and vice president of client operations and product development for Union Bank of California. He also worked for many years at Transamerica Retirement Services as vice president and director over client management, business development and product development functions. Bonsky received his B.A. degree from Harvard University.

Bonsky believes there is significant opportunity for FBG in 2009 and beyond as a result of President Obama’s proposed economic stimulus plan. “The president’s plan, which includes funding for hundreds of thousands of new jobs in the construction industry, is providing Fringe Benefit Group with an opportunity that only comes along once in a lifetime,” said Bonsky. “We have more than 30 years of experience serving government contractors working on prevailing wage jobs and now more than ever before, we can help contractors be more competitive and profitable while offering top quality benefits to their employees.”

About Fringe Benefit Group

*The Austin, Texas-based Fringe Benefit Group and its affiliate companies have helped employers design and administer fringe benefit programs since 1983. Through its nationwide network of independent brokers and agents, the Fringe Benefit Group has established itself as the leader in government contractor health and welfare and retirement plans. Drawing on its expertise in the prevailing wage segment, the company has also emerged as a leader in group benefit plans designed specifically for hourly and part-time workers (limited benefit programs). For more information, log on to [www.fringebenefitgroup.com](http://www.fringebenefitgroup.com).*

###

